



Market Place at Franklin

1221 NJ-27 · 1221 NJ-27, Somerset, NJ 08873, USA



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Overview	1 miles		3 miles		5 miles	
	Current	5 Yr Forecast	Current	5 Yr Forecast	Current	5 Yr Forecast
Population	6,785	7,019	123,065	124,035	233,826	236,118
Workday Population	8,976	--	97,813	--	209,039	--
Population Growth: Current to 5YR	--	3.449%	--	0.788%	--	0.98%

Households	1 miles		3 miles		5 miles	
	Current	5 Yr Forecast	Current	5 Yr Forecast	Current	5 Yr Forecast
Total Households	2,316	2,410	40,031	40,448	77,176	78,154
Nonfamily Households	603	633	13,559	13,695	25,640	25,975

Housing Units	1 miles		3 miles		5 miles	
	Current	5 Yr Forecast	Current	5 Yr Forecast	Current	5 Yr Forecast
Total Housing Units	2,408	2,505	43,173	43,731	82,606	83,822
Vacant Housing Units	91	95	3,142	3,283	5,430	5,668
Renter Occupied Housing Units	1,093	1,147	20,916	21,078	33,893	34,245
Owner Occupied Housing Units	1,223	1,263	19,114	19,369	43,283	43,909

Gender	1 miles		3 miles		5 miles	
	Current	5 Yr Forecast	Current	5 Yr Forecast	Current	5 Yr Forecast
Male	3,204	3,322	61,656	62,096	116,496	117,595
Female	3,581	3,696	61,410	61,938	117,331	118,524

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Ethnicity	1 miles		3 miles		5 miles	
	Current	5 Yr Forecast	Current	5 Yr Forecast	Current	5 Yr Forecast
White	1,600	1,528	30,893	28,030	78,096	72,216
Black	1,953	1,812	23,756	22,805	37,169	36,316
American Indian	59	66	1,575	1,692	1,991	2,155
Asian	995	986	19,322	19,060	52,080	52,189
Native Hawaiian / Pacific Islander	2	3	78	99	152	198
Other	1,429	1,742	33,324	36,845	41,610	47,156
2+ Races	747	883	14,118	15,503	22,727	25,888
% Hispanic	34.385%	39.365%	40.856%	44.36%	28.339%	31.378%

Age	1 miles		3 miles		5 miles	
	Current	5 Yr Forecast	Current	5 Yr Forecast	Current	5 Yr Forecast
Age 0 - 4	468	473	7,841	7,496	12,944	12,507
Age 5 - 9	495	483	7,755	7,583	13,228	12,811
Age 10 - 14	491	490	7,728	7,480	13,582	13,039
Age 15 - 17	287	308	5,340	5,320	9,450	9,420
Age 18 - 20	255	277	7,337	7,281	17,455	17,367
Age 21 - 24	328	364	9,324	9,283	16,605	16,756
Age 25 - 34	851	839	15,544	14,802	29,306	28,043
Age 35 - 44	943	916	18,796	17,423	33,092	31,391
Age 45 - 54	892	929	15,409	16,749	28,914	30,397
Age 55 - 64	838	834	13,048	13,421	26,691	26,928
Age 65 - 74	597	724	8,993	10,699	19,703	23,497
Age 75 - 84	249	286	4,145	4,640	9,026	9,999
Age 85+	91	93	1,805	1,858	3,831	3,963
Median Age	37	38	36	37	37	39
Average Age	38	38	37	38	38	39

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Marital Status	1 miles		3 miles		5 miles	
	Current	5 Yr Forecast	Current	5 Yr Forecast	Current	5 Yr Forecast
Never Married	1,950	2,060	45,324	46,105	83,951	85,381
Married, Spouse Present	2,352	2,433	37,851	38,519	80,072	81,743
Married, Spouse Absent	390	409	5,781	5,887	9,474	9,656
Divorced	404	421	6,486	6,589	12,495	12,730
Widowed	235	249	4,299	4,375	8,081	8,250

Value of Owner Occupied Housing Units	1 miles		3 miles		5 miles	
	Current	5 Yr Forecast	Current	5 Yr Forecast	Current	5 Yr Forecast
< \$20,000	8	9	65	59	241	242
\$20,000 - \$39,999	1	2	65	72	174	195
\$40,000 - \$59,999	1	1	17	22	275	219
\$60,000 - \$79,999	--	1	4	4	157	153
\$80,000 - \$99,999	1	1	26	8	103	108
\$100,000 - \$149,999	12	4	226	139	687	519
\$150,000 - \$199,999	35	32	507	405	970	837
\$200,000 - \$299,999	94	80	2,583	1,939	4,374	3,477
\$300,000 - \$399,999	276	220	5,215	4,262	9,113	7,489
\$400,000 - \$499,999	347	300	4,724	4,555	9,807	8,830
\$500,000 - \$749,999	322	404	4,163	5,211	11,640	12,894
\$750,000 - \$999,999	102	152	1,138	1,922	4,455	6,047
\$1,000,000 - \$1,499,999	24	49	282	592	1,106	2,395
\$1,500,000 - \$1,999,999	--	9	20	98	63	365
\$2,000,000+	--	--	80	81	118	137
Median Value	\$436.3k	\$483.5k	\$412.1k	\$454.1k	\$447.6k	\$484.2k
Average Value	\$484.2k	\$542.6k	\$451.4k	\$506.7k	\$485k	\$541.3k

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Types of Housing Units	1 miles		3 miles		5 miles	
	Current	5 Yr Forecast	Current	5 Yr Forecast	Current	5 Yr Forecast
Single Unit Detached	1,186	1,213	16,962	17,131	35,967	36,331
Single Unit Attached	95	97	5,635	5,689	10,658	10,851
2 Units	112	118	4,282	4,314	6,064	6,118
3 to 4 Units	108	114	3,082	3,141	5,553	5,660
5 to 19 Units	531	566	7,119	7,263	13,274	13,560
20 to 49 Units	129	137	1,639	1,669	3,263	3,344
50+ Units	246	260	4,432	4,501	7,115	7,236
Mobile Home	1	1	22	22	710	722
Other	--	--	--	--	1	1

Household Income	1 miles		3 miles		5 miles	
	Current	5 Yr Forecast	Current	5 Yr Forecast	Current	5 Yr Forecast
<\$15,000	119	104	3,962	3,592	6,240	5,710
\$15,000-\$24,999	99	100	2,261	2,094	4,014	3,691
\$25,000-\$34,999	136	116	2,680	2,471	4,318	4,003
\$35,000-\$49,999	247	255	3,566	3,520	6,123	5,849
\$50,000-\$74,999	348	312	5,940	5,461	10,800	9,990
\$75,000-\$99,999	275	277	4,769	4,699	8,903	8,629
\$100,000-\$124,999	258	252	4,137	4,054	7,753	7,524
\$125,000-\$149,999	188	204	3,284	3,303	6,489	6,519
\$150,000-\$199,999	234	262	4,082	4,457	8,722	9,188
\$200,000-\$249,999	156	180	2,032	2,545	4,789	5,733
\$250,000-\$499,999	158	212	2,199	2,741	5,631	6,883
\$500,000+	101	135	1,117	1,511	3,395	4,435
Median Household income	\$103.3k	\$115.6k	\$83.1k	\$91.2k	\$99.3k	\$109.9k
Average Household Income	\$133.6k	\$149.7k	\$110.7k	\$122.5k	\$129.3k	\$143k

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Education	1 miles		3 miles		5 miles	
	Current	5 Yr Forecast	Current	5 Yr Forecast	Current	5 Yr Forecast
< 9th Grade	328	342	8,489	8,704	10,288	10,568
No High School Degree	321	331	6,182	6,320	8,558	8,795
High School Graduate	1,059	1,103	17,704	18,209	30,530	31,350
Some College, No Degree	599	629	10,500	10,804	19,725	20,255
Associate's Degree	260	268	4,395	4,516	8,604	8,823
Bachelor's Degree	1,050	1,087	17,451	17,758	41,167	42,012
Master's Degree	691	706	9,901	10,072	22,788	23,289
Professional Degree	91	97	1,792	1,843	4,210	4,305
Doctorate Degree	60	60	1,327	1,367	4,692	4,819

Labor Force	1 miles		3 miles		5 miles	
	Current	5 Yr Forecast	Current	5 Yr Forecast	Current	5 Yr Forecast
Civilian Labor Force, Employed	3,523	3,680	60,459	61,577	114,507	116,898
Civilian Labor Force, Unemployed	178	186	3,025	3,089	5,561	5,690
Armed Forces	--	--	8	7	12	11
Not in Labor Force	1,535	1,604	34,492	35,063	70,914	72,094
% Civilian Labor Force Unemployed	5%	5%	5%	5%	5%	5%

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Transportation to Work	1 miles		3 miles		5 miles	
	Current	5 Yr Forecast	Current	5 Yr Forecast	Current	5 Yr Forecast
Worked at Home	225	237	3,199	3,266	6,870	7,045
Walked	144	153	3,083	3,127	5,108	5,180
Bicycle	2	2	271	261	471	466
Carpooled	398	417	8,001	8,123	11,953	12,173
Drove Alone	2,411	2,509	37,902	38,681	75,332	77,059
Public Transport	178	187	4,831	4,958	9,013	9,261
Other	118	124	1,813	1,849	2,479	2,526

Travel Time to Work	1 miles		3 miles		5 miles	
	Current	5 Yr Forecast	Current	5 Yr Forecast	Current	5 Yr Forecast
Travel Time: < 15 Minutes	805	839	10,925	11,131	20,005	20,383
Travel Time: 15 - 29 Minutes	851	890	17,118	17,466	31,727	32,445
Travel Time: 30 - 44 Minutes	876	921	14,750	15,060	25,457	26,057
Travel Time: 45 - 59 Minutes	183	193	4,453	4,532	8,918	9,120
Travel Time: 60+ Minutes	483	495	7,899	8,040	16,654	17,032
Average Travel Time	33	33	34	34	35	35

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Population by Industry	1 miles		3 miles		5 miles	
	Current	5 Yr Forecast	Current	5 Yr Forecast	Current	5 Yr Forecast
Accommdtn/Food Svcs	82	85	3,708	3,756	5,772	5,890
Admin/Spprt/Waste Mgmt	191	203	4,304	4,360	5,532	5,632
Agriculture/Forest/Fish/Hunt/Mine	1	2	48	54	172	183
Entertainment/Rec	15	14	855	861	1,479	1,505
Construction	118	123	2,827	2,879	5,022	5,131
Educational Svcs	553	578	6,525	6,675	15,519	15,876
Fin/Insur/RE/Rent/Lse	128	134	3,503	3,571	8,475	8,651
Health Care/Soc Asst	378	394	8,005	8,188	15,047	15,392
Information	66	70	1,942	1,980	3,619	3,690
Mgmt of Companies	2	--	15	9	48	49
Total Manufacturing	427	448	5,688	5,817	10,716	10,989
Oth Svcs, Not Pub Admin	218	229	2,336	2,380	4,375	4,469
Prof/Sci/Tech/Admin	331	342	5,713	5,834	11,780	12,057
Public Administration	195	200	2,226	2,282	4,346	4,460
Retail Trade	407	428	5,449	5,542	9,886	10,097
Transport/Warehse/Utils	260	271	4,973	5,066	8,192	8,354
Wholesale Trade	188	197	2,320	2,369	3,882	3,975

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Population by Occupation	1 miles		3 miles		5 miles	
	Current	5 Yr Forecast	Current	5 Yr Forecast	Current	5 Yr Forecast
Architect/Engineer	105	109	1,425	1,451	2,654	2,705
Arts/Entertain/Sports	47	49	1,099	1,121	2,045	2,104
Building Grounds Maint	152	162	2,313	2,356	3,207	3,271
Business/Financial Ops	177	184	3,395	3,466	7,806	7,992
Community/Soc Svcs	67	67	1,104	1,118	2,235	2,277
Computer/Mathematical	216	226	3,771	3,835	8,010	8,183
Construction/Extraction	61	62	2,234	2,273	3,364	3,436
Edu/Training/Library	282	291	4,045	4,150	9,993	10,247
Farm/Fish/Forestry	--	--	40	43	94	96
Food Prep/Serving	193	205	3,236	3,300	4,853	4,972
Health Practitioner/Tec	203	215	2,757	2,820	6,192	6,338
Healthcare Support	94	100	1,875	1,925	3,361	3,447
Maintenance Repair	33	34	1,530	1,552	2,284	2,330
Legal	12	13	671	682	1,565	1,590
Life/Phys/Soc Science	85	88	1,004	1,033	2,605	2,667
Management	463	478	6,360	6,486	14,364	14,689
Office/Admin Support	253	262	6,006	6,120	11,024	11,267
Production	362	384	3,587	3,669	5,184	5,308
Protective Svcs	111	112	1,106	1,130	1,869	1,915
Sales/Related	238	251	4,350	4,440	8,671	8,868
Personal Care/Svc	69	74	1,096	1,114	2,152	2,198
Transportation/Moving	337	353	7,434	7,539	10,333	10,500
White Collar	2,147	2,232	35,986	36,721	77,163	78,927
Blue Collar	794	834	14,785	15,033	21,164	21,574
Service & Farm	619	652	9,666	9,868	15,537	15,899